

**CITY OF CREDIT RIVER
SCOTT COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2026-05

**RESOLUTION ACCEPTING INFRASTRUCTURE IMPROVEMENTS,
STARTING THE WARRANTY PERIOD AND REDUCING THE LETTER OF
CREDIT FOR YELLOWSTONE OF CREDIT RIVER**

WHEREAS, Section 1B of the Development Agreement for The Yellowstone of Credit River (“Agreement”) provides that no infrastructure improvements as defined in the Agreement shall be accepted by the City until such time as the City Engineer has certified to the City that the installation of the infrastructure improvements for the development have been constructed according to the approved plans referenced in the Agreement; and

WHEREAS, Section 1B of the Agreement also provides that the two year warranty period for the infrastructure improvements starts when the City accepts by resolution the finished infrastructure improvements; and

WHEREAS, the City has received a formal request from the Developer of The Yellowstone of Credit River to both accept the infrastructure improvements and to start the two year warranty period; and

WHEREAS, the City Engineer has inspected the infrastructure improvements for The Yellowstone of Credit River development and has certified to the City that the installation of the infrastructure improvements for the development have been constructed according to the approved plans referenced in the Agreement.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Credit River, Scott County, Minnesota, that the City hereby accepts The Yellowstone of Credit River infrastructure improvements that pertain to the City and starts the two year warranty period as of the date of this Resolution.

BE IT FURTHER RESOLVED by the City Council of the City of Credit River, Scott County, Minnesota that the Letter of Credit is hereby reduced to \$61,200.

Adopted this 20th day of January 2026.


Chris Kostik, Mayor

Attest:


Lynda Jirak, Clerk